

**HMA LEATHER EXPORT PRIVATE LIMITED**

**BALANCE SHEET AS ON 31ST MARCH 2021**

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3	60,25,000.00	60,25,000.00
(b) Reserve & Surplus	4	(2,38,36,077.15)	(5,55,44,681.82)
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non Current Liabilities</b>			
(a) Long Term Borrowings	5	9,81,08,601.00	9,81,08,601.00
(b) Deferred Tax Liabilities		-	-
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors	6	3,62,78,158.57	10,13,01,466.37
(c) Other Current Liabilities	7	5,48,729.00	41,70,083.00
<b>TOTAL</b>		<b>11,71,24,411.42</b>	<b>15,40,60,468.55</b>
<b>II ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Fixed Assets	8	5,11,59,593.19	5,12,55,488.00
(b) Other Non Current Assets	9	-	-
(c) Deferred Tax Assets		11,71,052.00	12,79,747.00
<b>(2) Current Assets</b>			
(a) Inventories	10	4,42,74,518.86	8,52,82,146.00
(b) Cash and Bank Equivalents	11	29,04,198.05	28,76,388.62
(c) Short Term Loans and Advances	12	25,88,952.22	-
(d) Sundry Debtors	13	85,27,552.12	24,00,369.00
(e) Other Current Assets	14	64,98,544.98	1,09,66,329.93
<b>TOTAL</b>		<b>11,71,24,411.42</b>	<b>15,40,60,468.55</b>
		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

FOR ISRANI ANIL & CO.

Chartered Accountants

FRN : 013155C

SD/-

CA. ANIL KUMAR ISRANI

Proprietor

M.N. : 405321

PLACE : AGRA

DATE : 12.11.2021

UDIN : 22405321AAAAAW6023

For & on Behalf of Board of Directors of

HMA LEATHER EXPORT PRIVATE LIMITED

(Mohd. Kamil Qureshi)

Director

DIN : 02827288

R/o. 18/129-A, Malko  
Gali, Tajganj,  
AGRA - 282 001.

(Wajid Ahmad)

Director

DIN : 01312261

R/o. 18/129-A, Malko  
Gali, Tajganj,  
AGRA - 282 001.

## HMA LEATHER EXPORT PRIVATE LIMITED

### STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2021

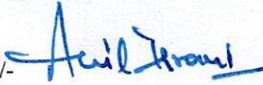
Particulars	Note No.	For the period ended	For the period ended
Revenue from Operations	15	13,06,07,249.68	7,59,46,943.81
Less : Excise Duty Paid		-	-
Net Revenue from Operations		13,06,07,249.68	7,59,46,943.81
Other Income	16	5,97,082.29	1,23,798.51
<b>I. Total Revenue</b>		<b>13,12,04,331.97</b>	<b>7,60,70,742.32</b>
Cost of Raw Material Consumed	17	10,46,02,701.66	2,71,48,057.37
Changes in Inventories	18	(2,68,27,985.00)	-
Employee Cost	19	88,04,860.00	52,00,977.00
Financial Cost	20	6,810.73	5,605.00
Depreciation & Amortisation Expenses	8	18,07,084.00	16,60,948.25
Other Expenses	21	1,09,93,560.91	4,26,95,823.99
<b>II. Total Expenses</b>		<b>9,93,87,032.30</b>	<b>7,67,11,411.61</b>
<b>III. Profit Before Tax</b>		<b>3,18,17,299.67</b>	<b>(6,40,669.29)</b>
<b>IV. Tax Expenses</b>			
a Current Year Income Tax		-	-
b Previous Year Income Tax		-	-
c Deferred Tax		1,08,695.00	8,70,664.00
<b>V. Profit /(Loss) for the period from Continuing Operation</b>		<b>3,17,08,604.67</b>	<b>(15,11,333.29)</b>
<b>VI. Earnings Per Equity Share of face value of Rs. 10 Each</b>			
a Basic		52.63	(2.51)
b Diluted		52.63	(2.51)

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
FOR ISRANI ANIL & CO.

Chartered Accountants

FRN : 013155C

SD/- 

CA. ANIL KUMAR ISRANI

Proprietor

M.N. : 405321

PLACE : AGRA

DATE : 12.11.2021

UDIN : 22405321AAAAAW6023

For & on Behalf of Board of Directors of  
HMA LEATHER EXPORT PRIVATE LIMITED

 SD/-

(Mohd. Kamil Qures

Director

DIN : 02827288

R/o. 18/129-A,  
Malko  
Gali, Tajganj,  
AGRA - 282 001.

 SD/-

(Wajid Ahmad)

Director

DIN : 01312261

R/o. 18/129-A,  
Malko  
Gali, Tajganj,  
AGRA - 282 001.


# HMA LEATHER EXPORT PRIVATE LIMITED

## Statement of Cash Flows

For the Years Ending March 31, 2020 and March 31, 2021

		2021		2020	
<b>A</b>	<b>Cash Flows from Operating Activities</b>				
	Net Profit before Tax and Extraordinary Items		3,18,17,299.67		(6,40,669.29)
	<b>Adjustment for :</b>				
	Depreciation, Impairment and Amortisation	18,07,084.00		16,60,948.25	
	(Profit) /Loss on Sale of Fixed Assets	-		-	
	Interest Expenses (Net)	-	18,07,084.00	-	16,60,948.25
	<b>Operating Profit before working Capital Changes</b>		<b>3,36,24,383.67</b>		<b>10,20,278.96</b>
	<b>Changes in Working Capital</b>				
	(Increase) /Decrease in Trade Receivables	(61,27,183.12)		(13,06,922.00)	
	(Increase) /Decrease in Inventories	4,10,07,627.14		(64,92,896.00)	
	(Increase) /Decrease in Current Assets	44,67,784.95		32,63,003.32	
	(Increase) /Decrease in Loans and Advances	(25,88,952.22)		-	
	Increase /(Decrease) in Trade Payable and Provisi	(6,86,44,661.80)	(3,18,85,385.05)	70,47,915.70	25,11,101.02
	Cash Generated from Operations		17,38,998.62		35,31,379.98
	Direct Tax (Paid) /Refund (Net)	-		-	
	<b>Net Cash Flow from Operating Activities</b>		<b>17,38,998.62</b>		<b>35,31,379.98</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>				
	Purchase of Fixed Assets	(17,11,189.19)	-	(29,46,441.25)	
	Sale of Fixed Assets	-			
	<b>Net Cash Flow from Investing Activities</b>		<b>(17,11,189.19)</b>		<b>(29,46,441.25)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>				
	Interest Paid (Net)	-		-	
	<b>Net Cash Flow from Financing Activities</b>		<b>-</b>		<b>-</b>
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>27,809.43</b>		<b>5,84,938.73</b>
	Cash and Cash Equivalents at Opening of the Year		28,76,388.62		22,91,449.89
	Cash and Cash Equivalents at Closing of the Year		29,04,198.05		28,76,388.62
			0.00		(0.00)

As per our report of even date  
FOR ISRANI ANIL & CO.  
Chartered Accountants  
FRN : 013155C




CA. ANIL KUMAR ISRANI  
Proprietor  
M.N. : 405321

PLACE : AGRA  
DATE : 12.11.2021  
UDIN : 22405321AAAAAW6023

For & on Behalf of Board of Directors of  
HMA LEATHER EXPORT PRIVATE LIMITED

  
(Mohd. Kamil Qureshi)

Director  
DIN : 02827288  
R/o. 18/129-A, Malko  
Gali, Tajganj,  
AGRA - 282 001.

  
(Wajid Ahmad)

Director  
DIN : 01312261  
R/o. 18/129-A, Malko  
Gali, Tajganj,  
AGRA - 282 001.

# HMA LEATHER EXPORT PRIVATE LIMITED

## NOTES TO BALANCE SHEET

### 3 Share Capital

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
(a)	<b>Authorised</b>		
	10,00,000/- Equity Shares of Rs. 10/- per share	1,00,00,000.00	1,00,00,000.00
		<b>1,00,00,000.00</b>	<b>1,00,00,000.00</b>
(b)	<b>Issued Subscribed and Paid-Up</b>		
	6,02,500/- Equity Shares of Rs. 10/- per share	60,25,000.00	60,25,000.00
		<b>60,25,000.00</b>	<b>60,25,000.00</b>

(c) The reconciliation of the number of shares outstanding as at 31st March, 2021 is set out below

Ref. No.	Particulars	No. of Shares as at 31st March 2020	No. of Shares as at 31st March 2019
	<b>Equity Shares</b>		
	Number of Shares at the beginning of the year	6,02,500.00	6,02,500.00
	Add : Shares issued during the year	-	-
	Number of Shares at the end of the year	<b>6,02,500.00</b>	<b>6,02,500.00</b>

(d) The Details of shareholder holding more than 5% of shares as at 31st March, 2021 is set out below

Ref. No.	Particulars	No. of Shares	% of Shares
	<b>Equity Shares</b>		
	Mohammad Kamil Qureshi	5,92,500.00	98.34
		<b>5,92,500.00</b>	<b>98.34</b>

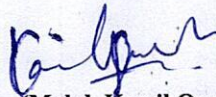
(e) Rights, Preference & Restrictions attaching to each class of shares.

The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/- each. Each holder of Equity shares is entitled to one vote share and only received dividend.

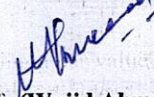
### 4 Reserve and Surplus

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
(a)	<b>Surplus / (Deficit) in Profit and Loss Account</b>		
	As per last Balance Sheet	(5,55,44,681.82)	(5,40,33,348.53)
	Add : Profit / (Loss) for the year	3,17,08,604.67	(15,11,333.29)
	Total at the end of the year (b)	<b>(2,38,36,077.15)</b>	<b>(5,55,44,681.82)</b>
	<b>Total Reserve and Surplus</b>	<b>(2,38,36,077.15)</b>	<b>(5,55,44,681.82)</b>

For & on Behalf of Board of Directors of  
HMA LEATHER EXPORT PRIVATE LIMITED

  
(Mohd. Kamil Qureshi)

Director  
DIN : 02827288  
R/o. 18/129-A, Malko  
Gali, Tajganj,  
AGRA - 282 001.

  
(Wajid Ahmad)

Director  
DIN : 01312261  
R/o. 18/129-A, Malko  
Gali, Tajganj,  
AGRA - 282 001.

# HMA LEATHER EXPORT PRIVATE LIMITED

## NOTES TO BALANCE SHEET

### 5 Long Term Borrowing

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
5.1	Loan and Advances from Related Parties		
	Loanf from Directors	9,81,08,601.00	9,81,08,601.00
		<b>9,81,08,601.00</b>	<b>9,81,08,601.00</b>

### 6 Sundry Creditors

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
6.1	Sundry Creditors	3,62,78,158.57	10,13,01,466.37
		<b>3,62,78,158.57</b>	<b>10,13,01,466.37</b>

### 7 Other Current Liabilities

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
7.1	Expenses Payables	60,000.00	-
7.2	Other Payables	10,615.00	-
	Advances from Debtors	4,78,114.00	-
		<b>5,48,729.00</b>	<b>41,70,083.00</b>

*Ad.*

For & on Behalf of Board of Directors of  
HMA LEATHER EXPORT PRIVATE LIMITED

*Kamil Qureshi*

(Mohd. Kamil Qureshi)

Director

DIN : 02827288

R/o. 18/129-A, Malko  
Gali, Tajganj,  
AGRA - 282 001.

*Wajid Ahmad*

(Wajid Ahmad)

Director

DIN : 01312261

R/o. 18/129-A, Malko  
Gali, Tajganj,  
AGRA - 282 001.

**HMA LEATHER EXPORT PRIVATE LIMITED**

**NOTES TO BALANCE SHEET**

**8 FIXED ASSETS**

S.N.	Name of the Assets	Gross Block as on 01.04.2020	Addition	Deletions	Gross Block as on 31.03.2021	Depreciation as on 01.04.2020	Depreciation for the year	Deletions	Depreciation as on 31.03.2021	Closing WDV as on 31.03.2021	Closing WDV as on 31.03.2020
<b>I</b>	<b>TANGIBLE ASSETS</b>										
A	Land and Building at Kanpur	4,30,66,944.00	-	-	4,30,66,944.00	-	-	-	-	4,30,66,944.00	4,30,66,944.00
B	Office Equipments	3,06,905.35	1,48,481.19	-	4,55,386.54	79,977.35	78,645.00	-	1,58,622.35	2,96,764.19	2,26,928.00
C	Plant and Machinery	1,96,64,140.00	15,62,708.00	-	2,12,26,848.00	1,17,02,524.00	17,28,439.00	-	1,34,30,963.00	77,95,885.00	79,61,616.00
	<b>GRAND TOTAL</b>	<b>6,30,37,989.35</b>	<b>17,11,189.19</b>	<b>-</b>	<b>6,47,49,178.54</b>	<b>1,17,82,501.35</b>	<b>18,07,084.00</b>	<b>-</b>	<b>1,35,89,585.35</b>	<b>5,11,59,593.19</b>	<b>5,12,55,488.00</b>
	Previous years Figures	6,00,91,548.10	29,46,441.25	-	6,30,37,989.35	1,01,21,553.10	16,60,948.25	-	1,17,82,501.35	5,12,55,488.00	4,99,69,995.00

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For & on Behalf of Board of Directors of

**HMA LEATHER EXPORT PRIVATE LIMITED**

*Handwritten signature*  
(Molhd. Kamil Qureshi)  
Director

*Handwritten signature*  
(Wajid Ahmad)  
Director

DIN : 02827288

R/o. 18/129-A, Malko

Gali, Tajganj,

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DIN : 01312261

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# HMA LEATHER EXPORT PRIVATE LIMITED

## NOTES TO BALANCE SHEET

### 9 Other Non Current Assets

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
9.1	Other Non Current Assets	-	-
		-	-

### 10 Inventories

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
	Stock of Finished Goods	2,68,27,985.00	-
	Stock of Traded Goods	-	-
	Stock of Raw Materail	1,74,46,533.86	8,52,82,146.00
		<b>4,42,74,518.86</b>	<b>8,52,82,146.00</b>

### 11 Cash and Bank Balances

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
	<b>Cash and Cash Equivlants</b>		
	Cash in Hand	12,75,669.00	16,27,019.00
	<b>Balance with Banks</b>		
	Canara Bank C/A-2341201100112	4,77,569.00	4,91,644.03
	Canara Bank C/A-2341201100129	5,183.50	5,243.50
	HDFC Bank C/A No.-50200010930808	4,07,397.15	76,461.69
	FDR With Canara Bank	7,38,379.40	6,76,020.40
		<b>29,04,198.05</b>	<b>28,76,388.62</b>

### 12 Short Term Loans and Advances

Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
12.1	Advances to Others	25,88,952.22	-
		<b>25,88,952.22</b>	-

### 13 Sundry Debtors

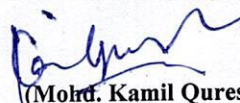
Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
13.1	Sundry Debtors (Unsecured and Considered Good)	-	-
13.1	Outstanding for a period exceeding Six Months	85,27,552.12	24,00,369.00
13.1	Others	85,27,552.12	24,00,369.00
		<b>85,27,552.12</b>	<b>24,00,369.00</b>

### 14 Other Current Assets

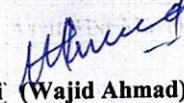
Ref. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
14.1	Balance with Government Authorities	64,98,544.98	1,09,66,329.93
		<b>64,98,544.98</b>	<b>1,09,66,329.93</b>

For & on Behalf of Board of Directors of

**HMA LEATHER EXPORT PRIVATE LIMITED**

  
(Mohd. Kamil Qureshi)

Director  
DIN : 02827288  
R/o. 18/129-A, Malko  
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# HMA LEATHER EXPORT PRIVATE LIMITED

## NOTES TO BALANCE SHEET

### 15 Revenue from Operations

Ref. No.	Particulars	for the period 2020-2021	for the period 2019-2020
	<b>Sale of Products</b>		
	<b>Manufactured Goods</b>		
	Sales Export	-	14,76,422.78
	Sales Domestic	12,97,95,028.39	7,24,17,829.05
	Job Charges Received	8,12,221.29	18,46,783.98
	Sale MEIS License	-	2,05,908.00
		<b>13,06,07,249.68</b>	<b>7,59,46,943.81</b>

### 16 Other Income

Ref. No.	Particulars	for the period 2020-2021	for the period 2019-2020
	Duty Drawback Received	-	-
	Profit from Currency Flutucation	-	-
	Discount & Claim	5,25,000.00	-
	Rounded Off /Write Off	2,211.29	61,131.51
	Interest Received	69,871.00	62,667.00
		<b>5,97,082.29</b>	<b>1,23,798.51</b>

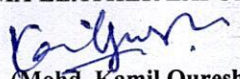
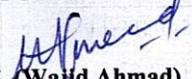
### 17 Cost of Raw Material Consumed

Ref. No.	Particulars	for the period 2020-2021	for the period 2019-2020
	Opening Stock of Raw Material	8,52,82,146.00	7,87,89,250.00
	Add : Purchases Net of Return and Discounts	3,67,67,089.52	3,36,40,953.37
		12,20,49,235.52	11,24,30,203.37
	Less : Closing Stock of Raw Material	1,74,46,533.86	8,52,82,146.00
	<b>Total Raw Material Consumed</b>	<b>10,46,02,701.66</b>	<b>2,71,48,057.37</b>

### 18 Changes of Inventories of Finished Goods, Work in Progress and Stock in Trade

Ref. No.	Particulars	for the period 2020-2021	for the period 2019-2020
	Opening Stock of Finished Goods	-	-
	Opening Stock of Traded Goods	-	-
		-	-
	Less : Closing Stock of Finished Goods	2,68,27,985.00	-
	Less : Closing Stock of Traded Goods	-	-
	<b>Changes in Inventories (Increase) / Decrease</b>	<b>(2,68,27,985.00)</b>	<b>-</b>

For & on Behalf of Board of Directors of  
HMA LEATHER EXPORT PRIVATE LIMITED


  
 (Mohd. Kamil Qureshi) (Wajid Ahmad)

Director

Director

DIN : 02827288

DIN : 01312261

R/o. 18/129-A, Malko  
Gali, Tajganj,  
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# HMA LEATHER EXPORT PRIVATE LIMITED

## NOTES TO BALANCE SHEET

### 19 Employee Cost

Ref. No.	Particulars	for the period 2020-2021	for the period 2019-2020
	Salary Expenses	42,60,849.00	27,04,545.00
	Contract Labor Payment	45,44,011.00	22,57,753.00
	Staff Welfare Exps		2,700.00
	Labour Charges Paid		2,35,979.00
		<b>88,04,860.00</b>	<b>52,00,977.00</b>

### 20 Finance Cost

Ref. No.	Particulars	for the period 2020-2021	for the period 2019-2020
	Bank Charges	5,918.73	2,120.00
	Interest On Tds	892.00	3,485.00
		<b>6,810.73</b>	<b>5,605.00</b>

For & on Behalf of Board of Directors of  
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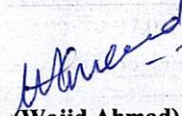


(Mohd. Kamil Qureshi)

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AGRA - 282 001.

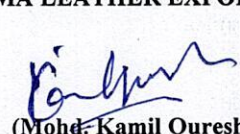
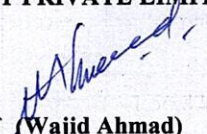
# HMA LEATHER EXPORT PRIVATE LIMITED

## NOTES TO BALANCE SHEET

### 21 Other Expenses

Ref. No.	Particulars	for the period 2020-2021	for the period 2019-2020
	Audit Fees	30,000.00	30,000.00
	Loading & Unloading Expenses	2,67,378.00	2,91,240.00
	Power & Fuel Expenses	19,19,613.00	27,64,296.00
	Machinery Repairs & Maintenance	14,32,961.29	33,76,027.03
	Conveyance Expenses.	1,49,842.00	1,95,637.00
	Postage & Couriers	1,935.00	6,610.15
	Insurance Expenses	15,200.00	-
	GST Late Fees Paid	14,640.00	1,350.00
	Legal & Professional Expenses	94,620.00	1,74,000.00
	Membership & Subs & License Fees	30,000.00	22,500.00
	VAT / GST Paid	-	11,91,673.03
	Sundry Balance W/off	2,71,420.58	-
	Job Charges Paid	17,73,895.00	2,68,23,606.50
	Electricity Expenses	95,981.42	49,644.00
	Freight & Cartage Inward	36,07,798.50	48,64,299.50
	Freight & Cartage Outward	-	1,54,446.00
	Ocean Freight	-	4,65,589.50
	Misc. Expenses	1,96,511.69	1,34,202.00
	Travelling Expenses	-	58,036.00
	Stationery Expenses	5,094.00	17,079.00
	Telephone Expense	51,180.43	-
	Transportation Charges	2,79,456.00	1,56,876.00
	Business Promotion Expenses	-	72,044.00
	Inspection & Testing Expenses	3,400.00	15,000.00
	CETP Charges	7,31,334.00	14,06,090.00
	Clearing and Forwarding Exps	100.00	2,43,230.80
	Computer and Software Expenses	21,200.00	11,500.00
	Crane Service	-	85,480.00
	Detantion Charges	-	3,000.00
	ETP Maintenance Charges	-	20,000.00
	Profit from Currency Flutucation	-	62,367.48
		1,09,93,560.91	4,26,95,823.99

For & on Behalf of Board of Directors of  
HMA LEATHER EXPORT PRIVATE LIMITED

(Mohd. Kamil Qureshi)

(Wajid Ahmad)

Director

Director

DIN : 02827288

DIN : 01312261

R/o. 18/129-A, Malko

R/o. 18/129-A, Malko

Gali, Tajganj,

Gali, Tajganj,

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