



## INDEPENDENT AUDITOR'S REPORT

To the Members of M/s HMA CONSUMER PRODUCTS PRIVATE LIMITED

### Opinion

We have audited the financial statements of M/s HMA CONSUMER PRODUCTS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date

- In the case of the balance sheet, of the state of affairs of the company as at March 31, 2022
- In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- In the case of cash flow statement, for the cash flows for the year ended on that date
- And the changes in equity for the year ended on that date

### Basis for Opinion

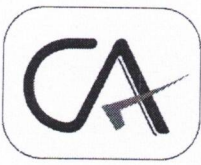
We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil





**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

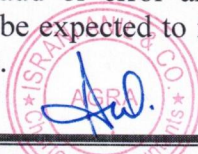
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and **whether the financial statements represent the underlying transactions and events in a manner that given true and fair view and are free from material misstatement, whether due to fraud or error.**

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
  - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





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- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend has been declared or paid during the year by the company.

**FOR ISRANI ANIL & CO.**  
**Chartered Accountants**  
**FRN : 013155C**

*Anil Israni*



**CA ANIL KUMAR ISRANI**  
**Proprietor**

**Date: 03.09.2022**  
**Place: AGRA**

**UDIN: 22405321BBPOVS2075**



**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

- (i) A. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- B. The company is maintaining proper records showing full particulars of intangible assets;
- C. As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- D. The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
NIL					

- E. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- F. As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.





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- (ii) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (iii) (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;
- (c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.
- (d) Since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.
- (e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties except following:

Name of Party	Amount renewed or extended	% of total loan	Remark, if any
	Nil		

- (f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.





- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
NIL					

- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. **Except following lenders.**

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
	Nil				







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- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained, except for:

Nature of the fund raised	Name of the lender	Amount diverted (Rs.)	Purpose for which amount was sanctioned	Purpose for which amount was utilized	Remarks
			Nil		

- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company





- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
- (xiv)(a) In our opinion and based on our examination, the company does not require to have an internal audit system.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi)(a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred **cash loss during the** financial year also not in the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and





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when they fall due within a period of one year from the balance sheet date;

- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

**FOR ISRANI ANIL & CO.**

**Chartered Accountants**

**FRN : 013155C**

*Anil Israni*



**CA ANIL KUMAR ISRANI**  
**Proprietor**

**Date: 03.09.2022**

**Place: AGRA**

**UDIN: 22405321BBPOVS2075**



**Annexure 'B'**

**Report on Internal Financial Controls with reference to financial statements**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **M/s HMA CONSUMER PRODUCTS PRIVATE LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.





### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

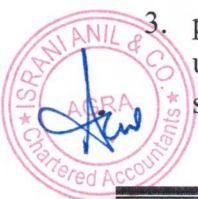
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





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**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**FOR ISRANI ANIL & CO.**  
**Chartered Accountants**  
**FRN : 013155C**

*Anil Israni*



**CA ANIL KUMAR ISRANI**  
**Proprietor**

**Date: 03.09.2022**

**Place: AGRA**

**UDIN: 22405321BBPOVS2075**

# HMA CONSUMER PRODUCTS PRIVATE LIMITED

Corporate Identification Number : U74120UP2015PTC069186

2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.

Balance Sheet as at 31st March ' 2022

Particulars	Note No.	Figures As At 31.03.2022 In Rs.	Figures As At 31.03.2021 In Rs.
<b>I. Equity and Liabilities</b>			
<u>(1) Shareholders' funds</u>			
(a) Share capital	2	1,00,000.00	1,00,000.00
(b) Reserves and surplus	3	(15,38,198.93)	(31,27,306.75)
		(14,38,198.93)	(30,27,306.75)
<u>(2) Non-current liabilities</u>			
(a) Long-term borrowings	4	1,37,76,095.00	57,76,095.00
		1,37,76,095.00	57,76,095.00
<u>(3) Current liabilities</u>			
(a) Trade Payables	5	1,18,52,599.00	-
(b) Other current liabilities	6	9,28,188.00	5,000.00
		1,27,80,787.00	5,000.00
<b>Total</b>		<b>2,51,18,683.07</b>	<b>27,53,788.25</b>
<b>II. Assets</b>			
<u>(1) Non-current assets</u>			
(a) Property Plant & Equipment and intangible assets	7	37,78,038.00	11,98,337.00
(b) Other Non Current Assets	8	-	1,20,000.00
(c) Deffered Tax assets	9	44,908.00	15,800.00
		38,22,946.00	13,34,137.00
<u>(2) Current assets</u>			
(a) Inventories	10	1,64,72,818.00	-
(a) Trade Receivables	11	36,68,849.39	7,42,663.00
(a) Cash and cash equivalent	12	5,62,341.25	3,27,541.25
(b) Short Term Loans & Advances	13	5,91,728.43	3,49,447.00
		2,12,95,737.07	14,19,651.25
<b>Total</b>		<b>2,51,18,683.07</b>	<b>27,53,788.25</b>

Notes forming part of balance sheet

1 to 40

The Notes referred to above form an integral part of the Balance Sheet

In terms of our report of even date attached

For ISRANI ANIL & Co.  
Chartered Accountants  
Firm Regn No. 013155C

*Anil Israni*  
CA ANIL KUMAR ISRANI  
Partner  
Mem. No. 405321



For and on Behalf of Board of Directors of  
HMA Consumer Products Private Limited

*Mohammad Mehmood Qureshi*  
Director  
Mohammad Mehmood  
Qureshi  
DIN: 02839611

*Wajid Ahmed*  
Director  
Wajid Ahmed  
DIN: 01312261

Date : 03.09.2022

Place : Agra

UDIN : 22405321BBPOVS2075

# HMA CONSUMER PRODUCTS PRIVATE LIMITED

Corporate Identification Number : U74120UP2015PTC069186

2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.

## Statement of Profit and Loss for the Year ending 31st March 2022

Particulars	Note No.	Figures As At 31.03.2022	Figures As At 31.03.2021
		In Rs.	In Rs.
<b>I. Income:</b>			
Revenue from Operations	14	5,29,01,243.75	-
Other income	15	5,78,600.00	-
<b>Total Income</b>		<b>5,34,79,843.75</b>	<b>-</b>
<b>II. Expenses:</b>			
Cost of Raw Material Consumed	16	4,75,80,991.98	-
Changes in Inventories	17	(32,18,950.00)	-
Employee Cost	18	24,53,263.00	-
Depreciation	7	5,43,627.00	-
Finance Cost	19	3,503.00	1,935.00
Other Expenses	20	40,07,408.95	1,47,775.00
<b>Total Expenses</b>		<b>5,13,69,843.93</b>	<b>1,49,710.00</b>
<b>III. Profit before tax (I-II)</b>		<b>21,09,999.82</b>	<b>(1,49,710.00)</b>
<b>IV. Tax Expense:</b>			
Current Tax		5,50,000.00	-
Previous Years		-	-
Deffered Tax		(29,108.00)	-
<b>V. Profit (Loss) for the period (III-IV)</b>		<b>15,89,107.82</b>	<b>(1,49,710.00)</b>
Earnings per equity share:			
Basic & Diluted Earning/ (Loss) per Share	21	158.91	(14.97)

The Notes referred to above form an integral part of the Statement of Profit & Loss

In terms of our report to Balance Sheet attached

For ISRANI ANIL & Co.  
Chartered Accountants  
Firm Regn No. 013155C

*Anil Israni*  
CA ANIL KUMAR ISRANI  
Partner  
Mem. No. 405321

Date : 03.09.2022  
Place : Agra  
UDIN : 22405321BBPOVS2075



For and on Behalf of Board of Directors of  
HMA Consumer Products Private Limited

*Mehmood Qureshi*  
Director  
Mohammad  
Mehmood Qureshi  
DIN: 02839611

*Wajid Ahmed*  
Director  
Wajid Ahmed  
DIN: 01312261



**HMA CONSUMER PRODUCTS PRIVATE LIMITED**  
**2/220,2ND FLOOR GLORY PLAZA, OPP. SURSADAN, M.G.ROAD AGRA**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022**

PARTICULAR	YEAR	FIGURES PREVIOUS YEAR
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax as per the Statement of Profit & Loss	21,09,999.82	(1,49,710.00)
<b>Adjustments for :</b>		
Add: Depreciation	5,43,627.00	-
Add/Less: Profit/loss on sale of fixed assets	-	-
Add: Finance Cost	-	-
<b>Operating Profit before working capital changes</b>	26,53,626.82	(1,49,710.00)
<b>Adjustments for :</b>		
Trade Receivables	(29,26,186.39)	-
Short Term Loans and Advances	(3,21,284.30)	(2,83,200.00)
Change in inventory	(1,64,72,818.00)	-
Current Assets	-	-
Other Non- Current Assets	-	-
Trade Payables	1,18,52,599.00	-
Other Current liabilities	3,73,188.00	(5,000.00)
Cash generated from/ (used in) operations	(48,40,874.87)	(4,37,910.00)
Tax paid/refund	(79,002.87)	-
<b>Net Cash (Used in)/ from operating activities</b>	<b>(47,61,872.00)</b>	<b>(4,37,910.00)</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets	(31,23,328.00)	-
Changes in Other Non Current Assets	1,20,000.00	-
Sale of Fixed Assets	-	-
Profit on sale of fixed assets	-	-
Change in Long Term Loans	80,00,000.00	4,42,775.00
<b>Net Cash (Used in)/ from Investment activities</b>	<b>49,96,672.00</b>	<b>4,42,775.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Exp.	-	-
Increase in Long Term Borrowings	-	-
Decrease in Short Term Borrowings	-	-
<b>Net Cash (Used in)/ from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/ increase in cash and cash equivalents (A+B+C)</b>	<b>2,34,800.00</b>	<b>4,865.00</b>
Cash and cash equivalents at the beginning of the year	3,27,541.25	3,22,676.25
Cash and cash equivalents at the end of the year	5,62,341.25	3,27,541.25

In terms of our report to Balance Sheet attached

For ISRANI ANIL & Co.

Chartered Accountants

Firm Regn No. 013155C

*Anil Israni*

CA ANIL KUMAR ISRANI

Partner

Mem. No. 405321



For and on Behalf of Board of Directors of  
HMA Consumer Products Private Limited

*Mehmood Qureshi*

Director

*Wajid Ahmed*

Director

Mohammad

Mehmood Qureshi Wajid Ahmed

DIN: 02839611

DIN: 01312261

Date : 03.09.2022

Place : Agra

**HMA CONSUMER PRODUCTS PRIVATE LIMITED**  
**2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.**

Notes to financial statements for the year ended 31st March 2022

**Note No. 1**

**1.1 Background and Nature of operations**

The company was incorporated as a private limited company under the name and style as HMA Consumer Product Private Limited with the Registrar of Companies; vide Certificate of Incorporation dated 24th February, 2015. The Company is engaged in Consumable Product and Packing Material

**1.2 Significant Accounting Policies:**

**1.2.1 (a) Basis of preparation of financial statements:**

The financial statements are prepared on an accrual basis of accounting and in accordance with the generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

**(b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**1.2.2 Significant Events occurring after the Balance Sheet date: -**

Adjustments to assets and liabilities are made for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amount of assets and liabilities relating to condition existing at the balance sheet date.

**1.2.3 Fixed assets:**

(a) Tangible Fixed Assets are stated at cost less depreciation. The cost of an asset comprises its purchase price and any directly attributable cost for bringing the asset to working condition for its intended use.

**1.2.4 Depreciation and amortization:**

(i). Depreciation on tangible assets has been provided on straight line method using the rates arrived at based on the useful lives prescribed under the Schedule II to the Companies Act, 2013 as below:-

Type of Assets	Useful Life
Plant & Machinery	15 Years
Vehicle	8 Years
Office Equipment	5 Years
Computers	3 Years
Furniture and Fittings	10 Years



*Chyphreski*

*Alhamed*

**HMA CONSUMER PRODUCTS PRIVATE LIMITED**  
**2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.**

**Notes to financial statements for the year ended 31st March 2022**

**1.2.5 Revenue Recognition:**

The entity has a policy to recognize revenue from sale of goods and other income arising from use of resources when significant risk and rewards of ownership are transferred to the buyer and as regards other claims and benefit relating thereto when there is reasonable certainty of its ultimate collection. Interest on Income Tax etc. is accounted for on receipt basis.

**1.2.6 Employee Benefits:**

No Payment/ Provisions for PF, ESI, Gratuity, Leave Encashment has been done.

**1.2.7 Taxes on Income**

(a) **Income Tax:** -Tax on income for the current period is calculated as per the provisions of Income Tax Act, 1961.

(b) **Deferred Tax:** - Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

**1.2.8 Impairment of assets:**

The carrying amounts of assets are reviewed at the balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its expected recoverable amount.

**1.2.9 Provisions and contingent liabilities:**

Provisions and Contingent Liabilities are accounted in conformity with Accounting Standard- 29- "Provisions,

(a) The Company creates a provision when there is a present obligation as a result of an obligating event that probably  
(b) A disclosure for a contingent liability is made when there is a possible obligation or a recent obligation that may, be

**1.3** In the opinion of the Management, the value on realization of current assets, Loans & Advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance sheet.

**1.4 Cash Flow Statement**

The Cash Flow Statement has been prepared under the "indirect method" as set out in the Accounting Standards (AS) - 3 "Cash Flow Statement".

**1.5** Disclosures for other Accounting Standards which are not covered above, which lay down recognition, measurement and disclosure requirements, are not applicable to the Entity as the entity does not fall within the requirement mentioned in the respective accounting standards.

For and on behalf of the Board of Directors



*Mohammad Mehmood Qureshi*

Director  
Mohammad Mehmood  
Qureshi  
DIN: 02839611

*Wajid Ahmed*

Director  
Wajid Ahmed  
DIN: 01312261

**HMA CONSUMER PRODUCTS PRIVATE LIMITED**

Corporate Identification Number : U74120UP2015PTC069186

2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.

**Notes to Accounts (Forming part of Balance Sheet)**

Particulars	Figures as at the end of current reporting period (2021-22)	Figures as at the end of the previous reporting period (2020-21)
<b>Note-2</b>		
<b>Share Capital</b>		
<b>Part (a)</b>		
<u>Authorized Share Capital</u>		
1,00,000 Equity Shares of Rs. 10 Each (Prev. Year 1,00,000 Equity Shares of Rs. 10/- each)	10,00,000.00	10,00,000.00
<b>Total In Rs.</b>	<b>10,00,000.00</b>	<b>10,00,000.00</b>
<b>Issued, Subscribed and Paid Up Capital</b>		
10,000 equity shares of Rs. 10/- each fully paid up for cash	1,00,000.00	1,00,000.00
<b>Total In Rs.</b>	<b>1,00,000.00</b>	<b>1,00,000.00</b>

**Part (b)**

**Reconciliation of the Shares Outstanding at the beginning and at the end of the year**

Equity Shares	Number	Amount
At the beginning of the year	10,000.00	10,000.00
Issued during the year	-	-
Outstanding at the end of the year	10,000.00	10,000.00

**Part (c)**

**Terms/Rights attached**

**Equity Shares**

The Company has only one class of Equity shares having a par value of 10 /-. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the Year Ended 31st March 2022 the amount of per share dividend recognized as distributions to equity shareholders was Rs.0 ( For 31st March 2021 was Rs 0)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Part (d)**

**Details of Shareholders holding more than 5% Shares in the Company**

Name of the Shareholders	% of Shareholding	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Mohammad Mehmood Qureshi	50.00%	5,000.00	5,000.00
Mohammad Ashraf Qureshi	50.00%	5,000.00	5,000.00

**Shares held by the promoter as on 31.03.2022**

Promoter Name	No. of Shares	% of Total Shares	% Change during the year
Mohammad Mehmood Qureshi	5,000.00	0.50	-
Mohammad Ashraf Qureshi	5,000.00	0.50	-
<b>Total</b>	<b>10,000.00</b>	<b>1.00</b>	<b>-</b>



**Note-3**

**Reserves and Surplus**

Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.

Opening Balance	(31,27,306.75)	(29,77,596.75)
Add:- Profit/(Loss) during the year	15,89,107.82	(1,49,710.00)
<b>Total In Rs.</b>	<b>(15,38,198.93)</b>	<b>(31,27,306.75)</b>



Note-4

Long-Term Borrowings

Unsecured loans from Directors and Relatives

Mohammad Mehmood Qureshi	25,80,120.00	25,80,120.00
Mohammad Ashraf Qureshi	31,95,975.00	31,95,975.00
Wajid Ahmed	80,00,000.00	-
<b>Total In Rs.</b>	<b>1,37,76,095.00</b>	<b>57,76,095.00</b>

Note-5

Trade Payables

Sundry Creditors for Supplies	1,15,11,476.00	-
Sundry Creditors for Others	3,41,123.00	-
<b>Total In Rs.</b>	<b>1,18,52,599.00</b>	<b>-</b>

Note-6

Other current liabilities

Audit Fees Payable	25,000.00	5,000.00
Sakary Payable	3,30,519.00	-
GST Payable	10,080.00	-
TDS Payable	12,589.00	-
Provision for Income Tax	5,50,000.00	-
<b>Total In Rs.</b>	<b>9,28,188.00</b>	<b>5,000.00</b>

Note-8

Other Non Current Assets

Electricity Security Deposits	-	1,20,000.00
<b>Total In Rs.</b>	<b>-</b>	<b>1,20,000.00</b>

Note-9

Deffered Tax Asset/Liability

Related to timing difference due to deferrance in depreciation as per the Income Tax Act and Companies Act

	44,908.00	15,800.00
<b>Total In Rs.</b>	<b>44,908.00</b>	<b>15,800.00</b>

Note-10

Inventories

Stock of Raw Material	1,32,53,868.00	-
Stock of Finished Goods	32,18,950.00	-
<b>Total In Rs.</b>	<b>1,64,72,818.00</b>	<b>-</b>

Note-11

Trade Receivables (Unsecured and Considered Good)

Outstanding for a period more than Six Months	-	7,42,663.00
Others	36,68,849.39	-
<b>Total In Rs.</b>	<b>36,68,849.39</b>	<b>7,42,663.00</b>

Note-12

Cash and Cash Equivalents

(a) Balances with banks

Balance with Canara Bank C/A	13,539.25	16,820.25
Balance with HDFC Bank C/A-	2,36,251.00	-
FDR with Canara Bank	-	-

2,49,790.25 16,820.25

(b) Cash in hand

	3,12,551.00	3,10,721.00
<b>Total In Rs.</b>	<b>5,62,341.25</b>	<b>3,27,541.25</b>

Note-13

Short Term Loans & Advances

GST Balance	2,11,725.56	66,247.00
Appsure Web Soutions	-	2,83,200.00
Advance Income Tax A/Y 2022-23	79,002.87	-
Advance to Others	3,01,000.00	-
<b>Total In Rs.</b>	<b>5,91,728.43</b>	<b>3,49,447.00</b>



*Qureshi*

*Ahmed*

**Note-14****Revenue from Operations**

Sale of Goods	5,29,01,243.75	
Total In Rs.	<u>5,29,01,243.75</u>	<u>-</u>

**Note-15****Other Income**

Cartage Charges	5,78,600.00	
Total In Rs.	<u>5,78,600.00</u>	<u>-</u>

**Note-16****Cost of Raw Material Consumed**

Openins Stock of Raw Material	-	
Add : Purchaes net of Returns and Discounts	6,08,34,859.98	
	6,08,34,859.98	-
Less : Closing Stock of Raw Material	1,32,53,868.00	-
Total In Rs.	<u>4,75,80,991.98</u>	<u>-</u>

**Note-17****Change in Inventories of Finished Goods, Work in Progress and Stock in Trade**

Openins Stock of Finished Goods	-	-
Openins Stock of Work in Progress	-	-
Closing Stock of Finished Goods	32,18,950.00	-
Closing Stock of Work in Progress	-	-
Total In Rs.	<u>(32,18,950.00)</u>	<u>-</u>

**Note-18****Employee Cost**

Salary and Wages Expenses	24,53,263.00	-
Total In Rs.	<u>24,53,263.00</u>	<u>-</u>

**Note-19****Finance Cost**

Bank Charges	3,503.00	1,935.00
Total In Rs.	<u>3,503.00</u>	<u>1,935.00</u>

**Note-20****Other Expenses**

Consumable Expenses	7,58,846.59	-
Freight and Cartage	16,22,767.00	-
Audit Fees	25,000.00	5,000.00
Fees and Taxes	11,416.00	-
Security Expenses	1,34,000.00	-
Power and Fuel Expenses	3,84,725.00	-
Repair and Maintenance	2,21,995.00	-
Other Charges	96,474.45	-
GST Paid / Late Fees /Excee Claim / VAT Paid	-	1,42,775.00
Sundry Balance W/off / Rounded Off	7,42,684.91	-
Internet Expenses	9,000.00	-
Printing and Stationery Expenses	500.00	-
Total In Rs.	<u>40,07,408.95</u>	<u>1,42,775.00</u>

**Note-21****Basic Earning per Share**

Earning per share has been computed as under:

(i) Earnings attributable to equity shareholders	15,89,107.82	(1,49,710.00)
(ii) Weighted Average of outstanding Equity Shares *	10,000.00	10,000.00
(iii) Basic Earning per share	<u>158.91</u>	<u>(14.97)</u>

**\*Weighted Average of Outstanding Equity Shares**

(i) Opening no. of shares	10,000.00	10,000.00
Weights	1.00	1.00
	10,000.00	10,000.00
(ii) Allotment made during the year	-	-
Weights	-	-
	-	-
Weighted Average	10,000.00	10,000.00



*Signature*

*Signature*

**HMA CONSUMER PRODUCTS PRIVATE LIMITED**

Corporate Identification Number : U74120UP2015PTC069186

2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.

Depreciation Chart as per the Companies Act for the year ended 31st March' 2022

Note-6

Sr. No.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01.04.2021	Addition	Sale / Adjustment	As on 31.3.2022	Upto 31.3.2021	For the Year	Adjustment	Upto 31.3.2022	As on 31.3.2022	As on 31.3.2021
	<b>Tangible Assets</b>										
1	Plant and Machinery	15,67,999.00	31,23,328.00	-	46,91,327.00	3,74,013.00	5,40,726.00	-	9,14,739.00	37,76,588.00	11,93,986.00
2	Office Equipments	29,000.00	-	-	29,000.00	24,649.00	2,901.00	-	27,550.00	1,450.00	4,351.00
3	Plant and Machinery	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL Rs.</b>	<b>15,96,999.00</b>	<b>31,23,328.00</b>	<b>-</b>	<b>47,20,327.00</b>	<b>3,98,662.00</b>	<b>5,43,627.00</b>	<b>-</b>	<b>9,42,289.00</b>	<b>37,78,038.00</b>	<b>11,98,337.00</b>
	Previous Year Figures	15,96,999.00	-	-	15,96,999.00	3,98,662.00	-	-	3,98,662.00	11,98,337.00	11,98,337.00

Depreciation Chart as per the Companies Act for the year ended 31st March' 2021

Sr. No.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01.04.2020	Addition	Sale / Adjustment	As on 31.3.2021	Upto 31.3.2020	For the Year	Adjustment	Upto 31.3.2021	As on 31.3.2021	As on 31.3.2020
	<b>Tangible Assets</b>										
1	Plant and Machinery	15,67,999.00	-	-	15,67,999.00	3,74,013.00	-	-	3,74,013.00	11,93,986.00	11,93,986.00
2	Office Equipments	29,000.00	-	-	29,000.00	24,649.00	-	-	24,649.00	4,351.00	4,351.00
3	Plant and Machinery	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL Rs.</b>	<b>15,96,999.00</b>	<b>-</b>	<b>-</b>	<b>15,96,999.00</b>	<b>3,98,662.00</b>	<b>-</b>	<b>-</b>	<b>3,98,662.00</b>	<b>11,98,337.00</b>	<b>11,98,337.00</b>
	Previous Year Figures	11,98,337.00	-	-	11,98,337.00	-	-	-	-	11,98,337.00	11,98,337.00



*Handwritten signature*

**HMA CONSUMER PRODUCTS PRIVATE LIMITED**  
 Corporate Identification Number : U74120UP2015PTC069186  
 2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.

- 22 The company has no such immovable property whose title deeds are not held in the name of the company.
- 23 The company has not revalued its Property, Plant and Equipment during the year.
- 24 **Disclosure in respect of loans or advances in nature of loans, repayable on demand, granted to promoters, directors, KMPs and the related parties**

a) As on 31.03.2022

<u>Type of borrower</u>	<u>Amount of loan or advance in the nature of the loan outstanding</u>	<u>% to the total Loans and Advances in the nature of the loans</u>
Promoters	-	NA
Directors	-	NA
KMPs	-	NA
Related Parties	-	NA

b) As on 31.03.2021

<u>Type of borrower</u>	<u>Amount of loan or advance in the nature of the loan outstanding</u>	<u>% to the total Loans and Advances in the nature of the loans</u>
Promoters	-	NA
Directors	-	NA
KMPs	-	NA
Related Parties	-	NA

- 25 The Company was not holding any benami property and no proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 26 The Company has not taken any overdraft limits. Therefore, the company is not required to file any quarterly returns or statement with the bank.
- 27 The Company had not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- 28 The Company has no transactions with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 29 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.



*Copy prepared*

*Attested*



**HMA CONSUMER PRODUCTS PRIVATE LIMITED**

**Corporate Identification Number : U74120UP2015PTC069186**

**2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.**

30 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

31 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

32 There is no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**33 Segment Reporting :**

The Company has no reporting segment in terms of the AS-17 on segment Reporting.

34 The assessee has not received any intimation from 'Suppliers' regarding their status under the Micro, Small and medium Enterprises development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the yearend together with interest paid/payable as required under the said Act have not been furnished.

**35 Earning per share :**

Earnings per share has been calculated as under:-

PARTICULARS	2021-22	2020-21
Calculation of Basic EPS		
Net Profit attributable to equity shareholders	15,89,107.82	(1,49,710.00)
Weighted average of no. of equity shares	10,000.00	10,000.00
Basic EPS	158.91	(14.97)
Nominal Value per share	10.00	10.00



*Cyphresh*

*Alfred*

**HMA CONSUMER PRODUCTS PRIVATE LIMITED**  
**Corporate Identification Number : U74120UP2015PTC069186**  
**2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.**

**36 Related Party Disclosure**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

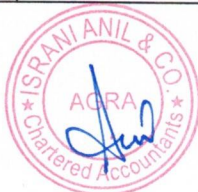
Sr. No.	Name of party	Nature of Transaction	Volume of Transaction		Amount outstanding Receivable/(Payable)	
			31.03.2022	31.03.2021	31.03.2022	31.03.2021
1	HMA Agro Industries Limited	Purchase of Goods / Machinery	65,43,752	-	1,03,820	-
2	Federal Agro Industries Pvt Ltd	Sale of Goods	5,93,31,551	-	35,60,532	-
3	Mohd Ashraf Qureshi	Loan Repaid	-	-	31,95,975	31,95,975
4	Mohd Mehmood Qureshi	Loan Taken	-	-	25,80,120	25,80,120
5	Wajid Ahmed	Loan Taken	80,00,000	-	80,00,000	-

**37 Addition Information as per Schedule-III**

Sr. no.	Particulars	2021-22	2020-21
a)	C. I. F. value of import	-	-
b)	Expenditure in foreign currency during the financial year	-	-
c)	Earning in foreign exchange	-	-
d)	Percentage of domestic product used	100%	100%
e)	Amount remitted during the year in foreign currency on account of	NIL	NIL

**38 Key Ratios**

Sr. No.	Ratio	Numerator	Denominator	2022	2021	Variance	Reason for variance
a	Current Ratio	Total Current Assets	Total Current Liabilities	1.67	283.93	99.41%	Due to significant change in current liabilities
b	Debt-Equity Ratio	Total Borrowings	Total Equity	-9.58	-1.91	-402.03%	
c	Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Non-cash expenses + Interest on debt	Debt service = Interest + Principal repayments	NIL	NIL	NIL	
d	Return on Equity Ratio	Profit after tax	Average Total Equity	-71.17%	5.07%	1503.60%	
e	Inventory Turnover Ratio	Purchases of stock in Trade + Change in Inventory	Average Stock	NIL	NIL	NIL	
f	Trade Receivable Turnover Ratio	Revenue from Operations	Average Trade Receivables	NIL	NIL	NIL	



*Mehmood Qureshi*

*Wajid Ahmed*

**HMA CONSUMER PRODUCTS PRIVATE LIMITED**

Corporate Identification Number : U74120UP2015PTC069186

2/220, 2nd Floor, Glory Plaza, Opp Soor Sadan, M G Road, AGRA - 282 002.

g	Trade Payables Turnover Ratio	Net purchase = Purchase of Stock in trade + Purchase of Raw Material	Trade Payables	NIL	NIL	NIL	
h	Net Capital Turnover Ratio	Revenue from Operations	Working Capital = Total Current Asset - Total Current Liabilities	NIL	NIL	NIL	
i	Net Profit Ratio	Profit after tax	Total Incomes	2.97%	#DIV/0!	#DIV/0!	Due to significant changes in Other Expenses
j	Return on Capital Employed	Earning before finance cost and tax	Capital employed = Total Equity + Debt + Deferred Tax Liabilities	13%	-5%	340.11%	
k	Return on Investment	Interest Income + Dividend Income + Profit on sale of Mutual Fund & Shares	Average Investments	NIL	NIL	NIL	

39 **DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED U/S 186 (4) OF THE COMPANIES ACT, 2013**

Loans given and Investments made are given under the respective heads.

40 The figures of the previous year have been regrouped/reclassified, where necessary, to conform with the current year's classification.

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# HMA CONSUMER PRODUCTS PRIVATE LIMITED

## Disclosures as per ICDS

i. ICDS I : Accounting Policy

The accounts are maintained under historical cost convention on accrual basis and on an assumption of going concern so as to represent a true and fair view of state of affairs and income of the business. The accounting policies applied by the firm are consistent with those used in the previous financial year.

ii. ICDS II : Valuation of Inventories

(a) The Company follows exclusive method of accounting and as such tax, duty, cess if any collection and paid /payable or refundable /recoverable is not routed through the Profit and Loss Account and accordingly the valuation of inventories also does not include the same which deviates from sec 145A and ICDS II of the Income tax Act. However this treatment of valuation of purchases, sales and stocks is in conformity with Accounting Standard 2 issued by the ICAI and has no impact on the taxable income of the year as explained by the Institute in the Guidance Note on VAT accounting as well as Guidance Note on Section 44AB relating to the impact of sec 145A of the Income Tax.

i. Stocks as appearing in the financial statements, comprising of Finished goods taken by management and certified as to existence as stated are valued on the following basis :

ii. At Lower of cost or NRV:

S.N.	Particulars	Amount
1	Finished Goods- Valued at cost or net realizable value whichever is less	Nil
	<b>TOTAL</b>	<b>NIL</b>

There is no change in method of valuation.

iii. ICDS III : Construction Contracts

This ICDS is not applicable.



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iv. ICDS IV : Revenue Recognition

The Company has a policy to recognize revenue from sale of goods and other accrued income arising from use of resources when significant risk and rewards of ownership are transferred to the buyer and as regards other claims and benefit relating thereto when there is reasonable certainty of its ultimate collection.

v. ICDS V : Fixed Assets

- i. Property, Plant and Equipment are valued at cost net of cenvat /vat less accumulated depreciation. Interest on borrowed funds directly attributable to the qualifying assets up to the period such assets
- ii. Depreciation on Property, Plant and Equipment has been provided on written down value method in accordance with the provisions of Schedule II of the Companies Act, 2016 which includes the amount amortised in respected of leasehold land and building over the remaining lease period. Depreciation on assets whose total cost does not exceed ten thousand rupees has been provided at the rate of hundred percent.

Type of Asset	Useful Life
RCC frame non factory building	60 years
Factory building	30 years
Plant and Machinery	15 years
Electrical Installations and Equipment	10 years
Vehicles	8 years
Office Equipment	5 years
Computers and data Processing Units:	
(a) Servers and networks	6 years
(b) End User devices such as desktops, laptops etc.	3 years
Furniture and fittings	8 years



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vi. ICDS VI : Foreign Exchange Transactions

The company has a policy to record foreign currency transactions as per the rates on the date of initial transactions. However all monetary items are translated at the year-end by applying closing rate and the exchange difference is recognized as income /expense for the year. Exchange difference on forward contract that are intended for trading is recognized at the time of settlement. Exchange difference on forward contracts that are entered in to hedge the foreign currency risk of a firm commitment or a highly probable forecast transactions is recognized at the time of settlement of contract.

vii. ICDS VII : Government Grants

This ICDS in not applicable

viii. ICDS VIII : Securities

This ICDS in not applicable

ix. ICDS IX : Borrowing Cost

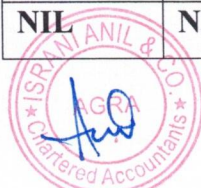
The Company has a policy to capitalize cost of funds borrowed specifically for the purpose of acquiring a qualifying asset from the date of such borrowing up to the date when such assets is ready for commercial use. All other borrowing costs are recognized as an expense in the year in which they are incurred. Borrowing cost is capitalized to qualifying asset which necessarily required a period of 12 months for its acquisition, construction or production.

x. ICDS X : Provisions, Contingent Liabilities and Contingent Assets:

Provisions and contingent assets and related income is recognized, based on best estimates, only when it becomes reasonably certain that outflow /inflow of economic benefit will arise.

a. Provision and contingent liabilities

Nature of Provisions	Opening Carryin g Amount	Provisio n made during the year	Amoun t charge d during the year	Unused Amoun t revised during the year	Amount of any expected reimburseme nt	Amount of any asset recognised against expected reimburseme nt
NIL	NIL	NIL	NIL	NIL	NIL	NIL




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b. Contingent Assets

Nature of Assets	Opening Carryin Amount	Provision made during the year	Amount charged during the year	Unused Amount revised during the year	Amount of any expected reimbursement	Amount of any asset recognised against expected reimbursement
NIL	NIL	NIL	NIL	NIL	NIL	NIL

For & on Behalf of Board of Directors of  
HMA CONSUMER PRODUCTS PRIVATE LIMITED

  
(Wajid Ahmed)

Director

DIN : 01312261

R/o. 18/129-A, Malko

Gali, Tajganj, Agra.



(Mohd. Mehmood Qureshi)

Director

DIN : 02839611

R/o. 18/129-A, Malko

Gali, Tajganj, Agra.

