

CIN No. : L74110UP2008PLC034977

Date: April 26, 2024

To, Dept. of Corporate Services-Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code: HMAAGRO
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Subject: Confirmation As Regards Not Being A ‘Large Corporate’

Dear Sir/Madam,

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, which was superseded by SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 updated as on April 13, 2022 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 Dated October 19 2023 in respect of fund raising by the issuance of Debt Securities by large entities whereby amongst others, the listed entities which are identified as “Large Corporate” within the meaning as specified in the said circular, are required to file an Annual Disclosure within 45 days from the beginning of the Financial Year giving certain information.

HMA Agro Industries Limited, (‘the Company’), meets only Two of the three conditions required to be a large corporate viz:

- The Company’s equity shares are listed on BSE Limited and National Stock Exchange of India Ltd (NSE) and;
- The Company has an outstanding long-term borrowing of Rs. 100 crore or above.

However, it does not meet the third condition w. r. t. Credit rating i.e.:

the Company should have a credit rating of "**AA and above**", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, the highest of such ratings shall be considered for the purpose of applicability of this framework.

CRISIL Ratings has reaffirmed its '**CRISIL A-/Stable**' rating on the enhanced long-term bank facilities of **HMA Agro Industries Ltd** (HMA; part of the HMA group).

In view of the above, it is hereby confirmed that the Company is **NOT a Large Corporate** and hence, as directed by the Exchange, the same is being intimated in **Annexure A** as specified in the aforementioned Circular.

You are requested to take the above intimation on record and acknowledge the receipt.

Thanking You

Yours Faithfully,

For **HMA Agro Industries Limited**

Nikhil Sundrani
Company Secretary and Compliance Officer

Annexure-A

Format Of the Initial Disclosure to Be Made by An Entity Identified as A Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	HMA Agro Industries Limited
2	CIN:	L74110UP2008PLC034977
3	*Outstanding borrowing of Company as on March 31, 2024 (Rs. in Crores)	382.9 Cr
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	‘CRISIL A-/Stable’
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

*This is an Un-audited figure; Audited figure may vary and the same shall be disclosed in the Audited Financial Results of the Company.

For **HMA Agro Industries Limited**

Nikhil Sundrani
Company Secretary and Compliance Officer