

MAPSS AND COMPANY

CHARTERED ACCOUNTANTS
C-40, Second Floor, Ten Tower
Above Indian Bank, Sec-15,
Vasundhara, Ghaziabad-201012
Tel: 0120-4166486
Email: gpa001@gmail.com



INDEPENDENT AUDITOR'S REPORT

To

The Members of INDUS FARMERS FOOD CO LLP

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of INDUS FARMERS FOOD CO LLP ("the Company") which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss including a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Standalone Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether

due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

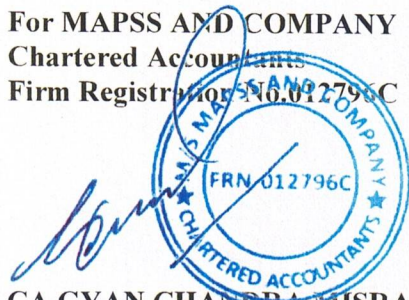
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared, in all material aspects, in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2024; and
- (b) and the Statement of Profit and Loss for the profit of the LLP for the year ended on that date.

For MAPSS AND COMPANY
Chartered Accountants
Firm Registration No. 012796C



CA GYAN CHANDRA MISRA
Membership No. 078183
Place: Ghaziabad
Date: 20.05.2024
UDIN -: 24078183BKATBQ6925

INDUS FARMERS FOOD CO LLP

BALANCE SHEET AS ON 31st MARCH 2024

| Particulars | Note No. | As at 31st March 2024 | As at 31st March 2023 |
|------------------------------------|----------|-----------------------|-----------------------|
| I EQUITY AND LIABILITIES | | | |
| (1) Partners' Capital | | | |
| (a) Partners' Capital (Fixed) | 2.1 | 3,34,32,243 | 3,34,32,243 |
| (b) Profit and Loss Account | 2.2 | (23,60,008) | (6,20,479) |
| (2) Non Current Liabilities | | | |
| (a) Long Term Borrowings | 2.3 | 4,68,45,932 | 3,79,95,932 |
| (3) Current Liabilities | | | |
| (a) Other Liabilities | 2.4 | 693 | - |
| (b) Sundry Creditors | 2.5 | 73,628 | 1,29,820 |
| TOTAL | | 7,79,92,488 | 7,09,37,516 |
| II ASSETS | | | |
| (1) Non Current Assets | | | |
| (a) Fixed Assets | 2.16 | 7,57,85,099 | 6,16,06,547 |
| (b) Other Non Current Assets | 2.6 | 15,98,395 | 15,98,395 |
| (2) Current Assets | | | |
| (a) Inventories | | | |
| (b) Cash and Bank & Equivalents | 2.7 | 2,54,694 | 4,02,574 |
| (c) Short Term Loans and Advances | 2.8 | 3,30,000 | 73,30,000 |
| (d) Sundry Debtors | 2.9 | - | - |
| (e) Other Current Assets | | 24,300 | - |
| TOTAL | | 7,79,92,488 | 7,09,37,516 |
| | | - | - |

The accompanying notes are an integral part of the financial statements.

For & on Behalf of

INDUS FARMERS FOOD CO. LLP.

(Signature)

(Mohammad Mehmood
Qureshi)
Designated partner
DIN:02839611
R/o. M.I.G 106-A
Shaheed Nagar Agra
Uttar Pradesh-282001
Place: Delhi
Date: 23-05-2024

(Signature)

(Mohammad Ashraf
Qureshi)
Designated partner
DIN:01312326
R/o. M.I.G 106-A
Shaheed Nagar Agra
Uttar Pradesh-282001
Place: Delhi
Date: 23-05-2024

For MAPSS AND COMPANY
Chartered Accountants
Firm Registration No: 012796C

CA Gyan Chandra Misra
Partner

Membership No: 078183

Date: 25.05.2024

Place: Ghaziabad

UDIN: 24078183BKATBQ6925



INDUS FARMERS FOOD CO LLP

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST March, 2024

| Particulars | Note No. | For the period ended 31st March, 2024 | For the period ended 31st March, 2023 |
|---------------------------------|----------|--|--|
| Revenue from Operations | 2.10 | - | - |
| Other Income | 2.11 | 61,910.00 | - |
| I. Total Revenue | | 61,910.00 | - |
| Cost of Raw Material Consumed | 2.12 | - | - |
| Employee Benefit Expenses | 2.13 | 6,96,959.00 | 2,32,320.00 |
| Financial Cost | 2.14 | 3,822.00 | 1,268.00 |
| Depreciation | | 9,53,448.00 | |
| Other Expenses | 2.15 | 1,47,210.00 | 1,83,000.00 |
| II. Total Expenses | | 18,01,439.00 | 4,16,588.00 |
| III. Profit for the year | | (17,39,529.00) | (4,16,588.00) |
| | | (17,39,529.00) | (4,16,588.00) |

The accompanying notes are an integral part of the financial statements.

For MAPSS AND COMPANY
Chartered Accountants
Firm Registration No.: 012796C

CA Gyan Chandra Misra
Partner

Membership No: 078183

Date- 25.05.2024

Place: Ghaziabad

UDIN: 24078183 BKA TBA 6925

For & on Behalf of

INDUS FARMERS FOOD CO. LLP.

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Shaheed Nagar Agra

Uttar Pradesh-282001

Place: Delhi

Date: 23-05-2024

INDUS FARMERS FOOD CO LLP

2. NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.1 Partners Capital

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|-----------------------------|-----------------------|-----------------------|
| Wajid Ahmed | 6,96,355.00 | 6,96,355.00 |
| Mohd Mehmood Qureshi | 24,96,355.00 | 24,96,355.00 |
| HMA Agro Industries Limited | 3,02,39,533.00 | 3,02,39,533.00 |
| | 3,34,32,243.00 | 3,34,32,243.00 |

2.2 Profit and Loss Account

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|------------------------|-----------------------|-----------------------|
| At Opening of the Year | (6,20,478.91) | (2,03,890.91) |
| Add : During the year | (17,39,529.00) | (4,16,588.00) |
| At Closing of the year | (23,60,007.91) | (6,20,478.91) |

2.3 Long Term Borrowings

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|-----------------------|-----------------------|
| 2.3.1 Loan and Advances -Unsecured - Repayables on | | |
| From Partner | | |
| HMA Agro Industries Ltd | 2,75,45,932.00 | 1,89,45,932.00 |
| | 2,75,45,932.00 | 1,89,45,932.00 |
| From Others | | |
| Mujahid Anis | 90,00,000.00 | 90,00,000.00 |
| Sajid Anis | 1,00,00,000.00 | 1,00,00,000.00 |
| Gulzeb Ahmed | 2,50,000.00 | - |
| Wajid Ahmed | 50,000.00 | 50,000.00 |
| | 1,93,00,000.00 | 1,90,50,000.00 |
| | 4,68,45,932.00 | 3,79,95,932.00 |

2.4 Other Liabilities

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|-----------------------------|-----------------------|-----------------------|
| 2.4.1 Statutory Dues | 693.00 | - |
| | 693.00 | - |

2.5 Sundry Creditors

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|-----------------------|-----------------------|
| 2.5.1 Sundry Creditors for Goods | - | - |
| 2.5.2 Sundry Creditors for Others | 73,628.00 | 1,29,820.00 |
| | 73,628.00 | 1,29,820.00 |

2.6 Other Non Current Assets

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|------------------------|-----------------------|-----------------------|
| Bihar Project Expenses | 15,98,395.00 | 15,98,395.00 |
| | 1598395.00 | 1598395.00 |

2.7 Cash and Bank & Equivalents

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|-----------------------|-----------------------|
| Cash in Hand | 58,618.00 | 2,10,618.00 |
| Balance with Banks | | |
| Balance with Canara Bank C/A-2341214000009 | 34,166.09 | 91,956.09 |
| FDR With Banks | 1,61,910.00 | 1,00,000.00 |
| | 2,54,694.09 | 4,02,574.09 |



Gyureshi

Gyureshi

2.8 Short Term Loans and Advances

| | Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|---------------------------------|-----------------------|-----------------------|
| | Saroj Rani Jaggi (Rent Advance) | 3,30,000.00 | 3,30,000.00 |
| | Rajeev Sethi (Advance For Land) | - | 35,00,000.00 |
| | Simi Sethi (Advance For Land) | - | 35,00,000.00 |
| | | 3,30,000.00 | 73,30,000.00 |

2.9 Sundry Debtors

| | Particulars | As at 31st March 2024 | As at 31st March 2023 |
|-------|--|-----------------------|-----------------------|
| 2.9.1 | Sundry Debtors (Unsecured and Considered Good) | | |
| | Outstanding for a period exceeding Six Months | | |
| | Others | | |
| | | - | - |

2.10 Revenue from Operations

| | Particulars | For the period ended 31st March, 2024 | For the period ended 31st March, 2023 |
|--|------------------|--|--|
| | Sale of Products | | |
| | | - | - |

2.11 Other Income

| | Particulars | For the period ended 31st March, 2024 | For the period ended 31st March, 2023 |
|--|-----------------|--|--|
| | Interest on FDR | 61,910.00 | |
| | | 61,910.00 | - |

2.12 Cost of Material Purchased

| | Particulars | For the period ended 31st March, 2024 | For the period ended 31st March, 2023 |
|--|-------------|--|--|
| | | | |
| | | - | - |

2.13 Employee Benefit Expenses

| | Particulars | For the period ended 31st March, 2024 | For the period ended 31st March, 2023 |
|--|--------------------------------|--|--|
| | Salaries, wages and allowances | 6,96,959.00 | 2,32,320.00 |
| | | 6,96,959.00 | 2,32,320.00 |

2.14 Financial Cost

| | Particulars | For the period ended 31st March, 2024 | For the period ended 31st March, 2023 |
|--|--------------|--|--|
| | Bank charges | 3,822.00 | 1,268.00 |
| | | 3,822.00 | 1,268.00 |

Cypruski

Manish



2.15 Other Expenses

| Particulars | For the period ended 31st March, 2024 | For the period ended 31st March, 2023 |
|------------------------------|--|--|
| GST Reversal | - | 181800.00 |
| Audit Fees | 10,000.00 | - |
| Legal & Professional Charges | 130000.00 | 1200.00 |
| Fees and Taxes | 4100.00 | - |
| Late fees on TDS | 1010.00 | - |
| Interest on TDS | 2,100.00 | - |
| | 1,47,210.00 | 1,83,000.00 |

For & on Behalf of
INDUS FARMERS FOOD CO. LLP.

For MAPSS AND COMPANY
Chartered Accountants
Firm Registration No: 012796C

CA Gyan Chandra Misra
Partner

Membership No: 078183

Date- 25.05.2024

Place: Ghaziabad

UDIN: 2407B1B3BKATBQ6925



Cyphreshi

(Mohammad Mehmood
Qureshi)

Designated partner

DIN:02839611

R/o. M.I.G 106-A

Shaheed Nagar Agra

Uttar Pradesh-282001

Place: Delhi

Date: 23-05-2024

Mehmood

(Mohammad Ashraf
Qureshi)

Designated partner

DIN:01312326

R/o. M.I.G 106-A

Shaheed Nagar Agra

Uttar Pradesh-282001

Place: Delhi

Date: 23-05-2024

INDUS FARM FOOD CO. LLP
As Per Company Law
SCHEDULE OF FIXED ASSETS AS AT 31-03-2023

| S.No. | Particulars | Date of Add. | Rate of Dep | WORKING AS PER NEW SCHEDULE-2 | | | | Gross Block | | | | Depreciation | | | | Net Block | |
|-------------|---------------------------------------|--------------------|-------------|-------------------------------|-----------------|-------------|-------------------|-------------|-------------|-----------------|-------------|--------------|--------------------|----------------|------------|-------------|--|
| | | | | Rate of DEP (NEW) | USED LIFE as on | USEFUL LIFE | REMAINING L VALUE | As on | Additions | Sale/Transfer * | As on | up to | DEP FOR ADJUSTMENT | Adjustment on | As on | As on | |
| | | | | | | | | | | | | | | | | | |
| | | Date of Put to use | | | | | | 01.04.2022 | 31.03.2024 | 31.03.2024 | 31.03.2024 | 01.04.2022 | 31.03.2024 | Sale /transfer | 31.03.2024 | 31.03.2023 | |
| 1 | BUILDING | | | | | | | | | | | | | | | | |
| a | House Property | 02-Aug-23 | | 9.50% | 0.7 | 30 | 29.3 | 7,56,600 | 1,51,32,000 | - | 1,51,32,000 | - | - | 9,53,448 | - | 1,41,78,552 | |
| 2 | LAND | | | | | | | | | | | | | | | | |
| 1 | LAND AT ARARIA (DOC. NO.00000 (BIHAR) | | | | | | | 12,22,610 | - | - | 12,22,610 | - | - | - | - | 12,22,610 | |
| 2 | LAND AT ARARIA (DOC. NO.10914 (BIHAR) | | | | | | | 36,46,105 | - | - | 36,46,105 | - | - | - | - | 36,46,105 | |
| 3 | LAND AT ARARIA (DOC. NO. 2346 (BIHAR) | | | | | | | 12,13,385 | - | - | 12,13,385 | - | - | - | - | 12,13,385 | |
| 4 | LAND AT ARARIA (DOC. NO.5260 (BIHAR) | | | | | | | 12,22,635 | - | - | 12,22,635 | - | - | - | - | 12,22,635 | |
| 5 | LAND AT ARARIA (DOC. NO.7243 (BIHAR) | | | | | | | 12,18,701 | - | - | 12,18,701 | - | - | - | - | 12,18,701 | |
| 6 | LAND AT ARARIA (DOC. NO.8266 (BIHAR) | | | | | | | 24,34,370 | - | - | 24,34,370 | - | - | - | - | 24,34,370 | |
| 7 | LAND AT SIMRAHA (DOC. NO. 10251) | | | | | | | 12,22,635 | - | - | 12,22,635 | - | - | - | - | 12,22,635 | |
| 8 | LAND AT SIMRAHA (DOC. NO. 1834) | | | | | | | 2,95,625 | - | - | 2,95,625 | - | - | - | - | 2,95,625 | |
| 9 | LAND AT SIMRAHA (DOC. NO. 2136) | | | | | | | 7,92,775 | - | - | 7,92,775 | - | - | - | - | 7,92,775 | |
| 10 | LAND AT SIMRAHA (DOC. NO. 2137) | | | | | | | 15,75,775 | - | - | 15,75,775 | - | - | - | - | 15,75,775 | |
| 11 | LAND AT SIMRAHA (DOC. NO. 2200) | | | | | | | 17,38,905 | - | - | 17,38,905 | - | - | - | - | 17,38,905 | |
| 12 | LAND AT SIMRAHA (DOC. NO. 2201) | | | | | | | 9,18,105 | - | - | 9,18,105 | - | - | - | - | 9,18,105 | |
| 13 | LAND AT SIMRAHA (DOC. NO. 2219) | | | | | | | 31,41,775 | - | - | 31,41,775 | - | - | - | - | 31,41,775 | |
| 14 | LAND AT SIMRAHA (DOC. NO. 2240) | | | | | | | 30,78,000 | - | - | 30,78,000 | - | - | - | - | 30,78,000 | |
| 15 | LAND AT SIMRAHA (DOC. NO. 2631) | | | | | | | 11,75,095 | - | - | 11,75,095 | - | - | - | - | 11,75,095 | |
| 16 | LAND AT SIMRAHA (DOC. NO. 2632) | | | | | | | 19,14,895 | - | - | 19,14,895 | - | - | - | - | 19,14,895 | |
| 17 | LAND AT SIMRAHA (DOC. NO. 2633) | | | | | | | 12,16,200 | - | - | 12,16,200 | - | - | - | - | 12,16,200 | |
| 18 | LAND AT SIMRAHA (DOC. NO. 2634) | | | | | | | 31,41,775 | - | - | 31,41,775 | - | - | - | - | 31,41,775 | |
| 19 | LAND AT SIMRAHA (DOC. NO. 2639) | | | | | | | 5,05,495 | - | - | 5,05,495 | - | - | - | - | 5,05,495 | |
| 20 | LAND AT SIMRAHA (DOC. NO. 2683) | | | | | | | 24,65,695 | - | - | 24,65,695 | - | - | - | - | 24,65,695 | |
| 21 | LAND AT SIMRAHA (DOC. NO. 6207) | | | | | | | 14,25,655 | - | - | 14,25,655 | - | - | - | - | 14,25,655 | |
| 22 | LAND AT SIMRAHA (DOC. NO. 6208) | | | | | | | 31,41,775 | - | - | 31,41,775 | - | - | - | - | 31,41,775 | |
| 23 | LAND AT SIMRAHA (DOC. NO. 6218) | | | | | | | 8,74,855 | - | - | 8,74,855 | - | - | - | - | 8,74,855 | |
| 24 | LAND AT SIMRAHA (DOC. NO. 7184) | | | | | | | 26,35,255 | - | - | 26,35,255 | - | - | - | - | 26,35,255 | |
| 25 | LAND AT SIMRAHA (PRE OPRETIVE EXP) | | | | | | | 77,58,251 | - | - | 77,58,251 | - | - | - | - | 77,58,251 | |
| 26 | LAND AT KUBERPUR, AGRA | | | | | | | 1,16,30,200 | - | - | 1,16,30,200 | - | - | - | - | 1,16,30,200 | |
| GRAND TOTAL | | | - | | | | | 7,56,600 | 1,51,32,000 | - | 7,67,38,547 | - | - | 9,53,448 | - | 7,57,85,099 | |
| | | | | | | | | | | | | | | | | 6,16,06,547 | |

For MAPSS AND COMPANY
Chartered Accountants
Firm Registration No. 802796C

For & on Behalf of
INDUS FARMERS FOOD CO. LLP.

(Mohammad Ashraf Qureshi)
Designated partner
DIN:01312326
R/o. M.I.G 106-A
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Place: Delhi
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